



INSTITUTE OF HEALTH SCIENCES

(A Unit of Margdarsi)

Office : N-2/41, I.R.C. Village, Nayapalli, Bhubaneswar, Odisha - 751015, Ph. : 0674-2553640, 2550054
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SECTION 4: SALARY / WELFARE MEASURES/ALLOWANCESRECOGNITION/TERMINAL BENEFITS

Salary

Basic Pay

a. INSTITUTE OF HEALTH SCIENCES shall pay adequate wages to its employees. All things being equal the salary promised in the appointment letter or Memorandum of Understanding shall be paid to all employees with due periodic revision of salary for regular staff based on performance analysis. The revision of pay for contract staff shall be contiguous with the revision of contract and performance analysis.

b. Salaries

Salaries are paid via internet banking/ cheque on or after the 20th day of the following month only when daily activity reports & actionplans are submitted to the respective department on time.

c. Payments of Monthly Salary shall be made after deductions under statutory provisions, such as Provident Fund, Income Tax, Professional Tax, other deductions as required by law from time to time and deductions for loan repayment or other dues.

d. Temporary employees shall receive their monthly remuneration as per the terms and conditions of their appointment. The payday of temporary employees shall be same as that of permanent employees or after completion of the period of temporary employment whichever is earlier.

Part-Time employees shall be paid a consolidated monthly remuneration. The terms and conditions of their remuneration shall be decided separately in each case. Their payday and leave will be governed by the terms of their contract.

Reimbursements

You may claim reimbursements related to Conveyance or any other

kind of official expenses by submitting them to the respective Reporting Authority/ Accounts Dept. However, these reimbursements must have been approved by your respective Reporting Authority. The payments will be made, provided the performance reports have been duly submitted, before last day of the month.

You must attach original bills and other evidence with any request for expense reimbursement.

Payment Timings will be as announced by the Accounts dept. from time to time.

Wage Fixation

a. **Faculty:** The Management shall respect the practice of Grades and varying Scales for regular staff on service except for those who are employed after retirement elsewhere or those who are appointed on Consolidated Salary for specific reason. As a matter of principle, the faculties with prescribed qualification are governed by the AICTE/UGC Scales and Academic Grade Pay. Please


Director
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- b. refer to <http://www.aicte-india.org/> for more details. The Dearness Allowance and HRA are fixed periodically by the Management as per the policy adopted by it.
- c. **Non-Teaching Staff:** Different Scales of Pay are sanctioned for the Non-Teaching Staff considering their qualification and Grade. Dearness Allowance and HRA are also granted to them more or less on the same principle adopted in the case of Faculty.
- d. **Re-employment of Retired Hands:** Retired hands are appointed on consolidated salary based on their Qualification, Experience and Grade on which they are appointed. The Grades, Scales and periodic revision of Dearness Allowance must be approved by the Executive Committee of the Trust and communicated to the Governing Body. The Secretary and EM/AM shall issue an order indicating the Salary Structure and the same will be published for the intimation of the staff concerned.
- e. **Management Personnel:** The Salary of the Management Personnel appointed for the administration of the college shall be fixed by the Executive Committee.

Increment Policy

In an effort to recognize and reward the performance of employees, it is the organization's philosophy that the principal component to enhance compensation shall be through annual increment based on performance evaluations.

- All regular employees are eligible for yearly increment based on the results of their Performance Appraisal conducted annually.
- All employees will be informed in writing about their annual increments after the Performance Appraisal.

Provident Fund

INSTITUTE OF HEALTH SCIENCES is committed to comply with statutory provisions of Employees Provident Fund Deduction will be made from the salary of employees and will be deposited to the designated

Provident fund accounts along with the contribution of the organization as per the provisions of the said Act. Employees must comply with the statutory requirements like nomination and can avail of such ensuing benefits as prescribed by law.


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